

**ZEUS HOLDINGS, INC.**

20/F LKG Tower, 6801 Ayala Avenue, Makati City  
Tel. No. 884-1106 / Fax No. 884-1409

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12 October 2012

**PHILIPPINE STOCK EXCHANGE**

3<sup>rd</sup> Floor Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City


Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Re : **ZEUS HOLDINGS, INC. ("ZHI")**  
-- Computation of Public Ownership Level

Gentlemen,

In compliance with Philippine Stock Exchange Memorandum No. 2012-0002 dated 5 January 2012, we submit herewith ZHI's Computation of Public Ownership Level as of 30 September 2012.

Very truly yours,

  
**DAISY L. PARKER/ALVIN T. PAGAYATAN**  
Corporate Secretary/ Asst. Corporate Secretary

## ZEUS HOLDINGS, INC

Computation of Public Ownership as of 30 September 2012

|                                |                      |
|--------------------------------|----------------------|
| <b>Number of Issued Shares</b> | <b>2,733,463,907</b> |
| Less: Treasury Shares          | <u>0</u>             |

|  |                      |
|--|----------------------|
| <b>Number of Issued and Outstanding Shares</b> | <b>2,733,463,907</b> |
| Less:  |                      |

| <b>Directors</b>  | <b><u>% to total<br/>I/O Shares</u></b> | <b><u>Number of Shares</u></b> | <b><u>Total</u></b>  |
|---|---|--------------------------------|----------------------|
| Felipe U. Yap   |   |                                |                      |
| Direct (thru F. Yap Securities,<br>Inc. In Trust For Various<br>Clients) ("FYSI-ITFVC") | 0.00%                                   | 1                              | 1                    |
| Yuen Po Seng  |   |                                |                      |
| Direct (thru FYSI-ITFVC)  | 0.00%                                   | 1                              | 1                    |
| Jose G. Cervantes   |   |                                |                      |
| Direct (thru FYSI-ITFVC)  | 0.00%                                   | 1                              | 1                    |
| Augusto C. Villaluna  |   |                                |                      |
| Direct (thru FYSI-ITFVC)  | 0.00%                                   | 1                              | 1                    |
| Stephen Y. Yap  |   |                                |                      |
| Direct (thru FYSI-ITFVC)  | 0.00%                                   | 1                              | 1                    |
| Daisy L. Parker   |   |                                |                      |
| Direct (thru FYSI-ITFVC)  | 0.00%                                   | 1                              | 1                    |
| Ronald P. Sugapong  |   |                                |                      |
| Direct (thru FYSI-ITFVC)  | 0.00%                                   | 1                              | 1                    |
| Jesus Clint O. Aranas   |   |                                |                      |
| Direct  | 0.00%                                   | 1                              | 1                    |
| Oliver S. Faustino  |   |                                |                      |
| Direct  | <u>0.00%</u>                            | <u>1</u>                       | <u>1</u>             |
| <b>Sub-total</b>  | <b>0.00%</b>                            | <b><u>9</u></b>                | <b><u>9</u></b>      |
| <b>Officers</b>   | -                                       | -                              | -                    |
| <b>Principal Stockholders</b>   |   |                                |                      |
| Zamcore Realty &<br>Development Corp.   | 27.00%                                  | 729,377,728                    | 729,377,728          |
| F. Yap Securities, Inc. in trust for<br>Horizon Resources Corporation                   | 15.00%                                  | 410,019,586                    | 410,019,586          |
| F. Yap Securities, Inc. in trust for<br>Lindsay Resources Corporation                   | 15.00%                                  | 410,019,586                    | 410,019,586          |
| <b>Sub-total</b>  | <b>57.00%</b>                           | <b>1,549,416,900</b>           | <b>1,549,416,900</b> |
| <b>Affiliates</b>   | -                                       | -                              | -                    |
| <b>Others</b>   | <u>-</u>                                | <u>-</u>                       | <u>-</u>             |
| <b>TOTAL</b>  | <b>57.00%</b>                           | <b>1,549,416,909</b>           | <b>1,549,416,909</b> |

|   |                      |
|---|----------------------|
| <b>Total Number of Shares Owned by the Public</b> | <b>1,184,046,998</b> |
|   | <u>=====</u>         |

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

|                             |                      |
|-----------------------------|----------------------|
| <u>1,184,046,998</u> shares | <b><u>43.32%</u></b> |
| 2,733,463,907 shares        |                      |

|   |   |                      |
|---|---|----------------------|
| Number of Issued and Outstanding Shares | = | <b>2,733,463,907</b> |
| Number of Outstanding Shares            | = | <b>2,733,463,907</b> |
| Number of Treasury Shares               | = | <b>0</b>             |
| Number of Listed Shares                 | = | <b>3,000,000,000</b> |
| Number of Foreign-owned Shares          | = | <b>14,951,902</b>    |
| Foreign Ownership Level (%)             | = | <b>0.55%</b>         |
| Foreign Ownership Limit (%)             | = | <b>40.00%</b>        |

(As of 30 September 2012)