

**ZEUS HOLDINGS, INC.**

20/F LKG Tower, 6801 Ayala Avenue, Makati City  
Tel. No. 884-1106 / Fax No. 884-1409

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16 April 2012

**PHILIPPINE STOCK EXCHANGE**

3<sup>rd</sup> Floor Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Re : **ZEUS HOLDINGS, INC. ("ZHI")**  
-- Computation of Public Ownership Level

Gentlemen,

In compliance with Philippine Stock Exchange Memorandum No. 2012-0002 dated 5 January 2012, we submit herewith ZHI's Computation of Public Ownership Level as of 31 March 2012.

Very truly yours,



**DAISY L. PARKER/ALVIN T. PAGAYATAN**  
Corporate Secretary/ Asst. Corporate Secretary

## ZEUS HOLDINGS, INC

Computation of Public Ownership as of 31 March 2012

<b>Number of Issued Shares</b>	<b>2,733,463,907</b>
Less: Treasury Shares	<u>0</u>

<b>Number of Issued and Outstanding Shares</b>	<b>2,733,463,907</b>
Less:	

<b>Directors</b>	<b>% to total <u>I/O Shares</u></b>	<b><u>Number of Shares</u></b>	<b><u>Total</u></b>
Felipe U. Yap			
Direct (thru F. Yap Securities, Inc. In Trust For Various Clients) ("FYSI-ITFVC")	0.00%	1	1
Yuen Po Seng			
Direct (thru FYSI-ITFVC)	0.00%	1	1
Jose G. Cervantes			
Direct (thru FYSI-ITFVC)	0.00%	1	1
Augusto C. Villaluna			
Direct (thru FYSI-ITFVC)	0.00%	1	1
Stephen Y. Yap			
Direct (thru FYSI-ITFVC)	0.00%	1	1
Daisy L. Parker			
Direct (thru FYSI-ITFVC)	0.00%	1	1
Ronald P. Sugapong			
Direct (thru FYSI-ITFVC)	0.00%	1	1
Jesus Clint O. Aranas			
Direct	0.00%	1	1
Oliver S. Faustino			
Direct	<u>0.00%</u>	<u>1</u>	<u>1</u>
<b>Sub-total</b>	<b>0.00%</b>	<b><u>9</u></b>	<b><u>9</u></b>
<b>Officers</b>	-	-	-
<b>Principal Stockholders</b>			
Zamcore Realty & Development Corp.	27.00%	729,377,728	729,377,728
F. Yap Securities, Inc. in trust for Horizon Resources Corporation	15.00%	410,019,586	410,019,586
F. Yap Securities, Inc. in trust for Lindsay Resources Corporation	15.00%	410,019,586	410,019,586
<b>Sub-total</b>	<b>57.00%</b>	<b>1,549,416,900</b>	<b>1,549,416,900</b>
<b>Affiliates</b>	-	-	-
<b>Others</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL</b>	<b>57.00%</b>	<b>1,549,416,909</b>	<b>1,549,416,909</b>

<b>Total Number of Shares Owned by the Public</b>	<b>1,184,046,998</b>
	<b>=====</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>1,184,046,998 shares</u>	<b><u>43.32%</u></b>
2,733,463,907 shares	

Number of Issued and Outstanding Shares	=	<b>2,733,463,907</b>
Number of Outstanding Shares	=	<b>2,733,463,907</b>
Number of Treasury Shares	=	<b>0</b>
Number of Listed Shares	=	<b>3,000,000,000</b>
Number of Foreign-owned Shares	=	<b>3,007,802</b>
Foreign Ownership Level (%)	=	<b>0.11%</b>
Foreign Ownership Limit (%)	=	<b>40.00%</b>

(As of 31 March 2012)